

## Explanation of variances – pro forma

Name of smaller authority: **Little Cornard Parish Council**  
 County area (local councils and Suffolk)

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)																																				
1 Balances Brought Forward	11,004	11,246																																									
2 Precept or Rates and Levies	4,851	6,000	1,149	23.69%	YES																																						
3 Total Other Receipts	379	7,465	7,076	1867.02%	YES		<table border="1"> <thead> <tr> <th></th> <th>2018 / 2019</th> <th>2019 / 2020</th> </tr> </thead> <tbody> <tr> <td>Receipts</td> <td>£276.40</td> <td>£276.40</td> </tr> <tr> <td>Grant</td> <td>£0.00</td> <td>£0.00</td> </tr> <tr> <td>Bank Interest</td> <td>£0.00</td> <td>£0.00</td> </tr> <tr> <td>NP Grant</td> <td>£0.00</td> <td>£4,995.00</td> </tr> <tr> <td>CIL</td> <td>£0.00</td> <td>£1,977.42</td> </tr> <tr> <td>VAT Repayment</td> <td>£103.03</td> <td>£205.88</td> </tr> <tr> <td></td> <td>£379.43</td> <td>£7,454.70</td> </tr> </tbody> </table>		2018 / 2019	2019 / 2020	Receipts	£276.40	£276.40	Grant	£0.00	£0.00	Bank Interest	£0.00	£0.00	NP Grant	£0.00	£4,995.00	CIL	£0.00	£1,977.42	VAT Repayment	£103.03	£205.88		£379.43	£7,454.70												
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4 Staff Costs	2,276	2,665	389	17.09%	YES																																						
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		Extra hours paid to Clerk for work on Neighbourhood Plan.																																				
6 All Other Payments	2,712	9,213	6,501	239.71%	YES		<table border="1"> <thead> <tr> <th></th> <th>2018 / 2019</th> <th>2019 / 2020</th> </tr> </thead> <tbody> <tr> <td>Expenses</td> <td>£723.94</td> <td>£2,166.79</td> </tr> <tr> <td>Applications</td> <td>£475.00</td> <td>£910.00</td> </tr> <tr> <td>Subscriptions</td> <td>£229.35</td> <td>£179.24</td> </tr> <tr> <td>Insurance</td> <td>£187.88</td> <td>£171.84</td> </tr> <tr> <td>Inspection</td> <td>£200.00</td> <td>£200.00</td> </tr> <tr> <td>Maintenance</td> <td>£365.16</td> <td>£464.00</td> </tr> <tr> <td>Millage Hall</td> <td>£0.00</td> <td>£0.00</td> </tr> <tr> <td>Contingency</td> <td>£325.00</td> <td>£0.00</td> </tr> <tr> <td>NP</td> <td>£0.00</td> <td>£4,995.00</td> </tr> <tr> <td>VAT Paid</td> <td>£205.88</td> <td>£426.23</td> </tr> <tr> <td></td> <td>£2,712.21</td> <td>£9,213.10</td> </tr> </tbody> </table>		2018 / 2019	2019 / 2020	Expenses	£723.94	£2,166.79	Applications	£475.00	£910.00	Subscriptions	£229.35	£179.24	Insurance	£187.88	£171.84	Inspection	£200.00	£200.00	Maintenance	£365.16	£464.00	Millage Hall	£0.00	£0.00	Contingency	£325.00	£0.00	NP	£0.00	£4,995.00	VAT Paid	£205.88	£426.23		£2,712.21	£9,213.10
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7 Balances Carried Forward	11,246	12,823					Admin 2019 / 2020 Had additional Election Costs of £670, Training Costs of £430 and Hall Hire for Neighbourhood Plan of £160																																				
8 Total Cash and Short Term Investments	11,246	12,823																																									
9 Total Fixed Assets plus Other Long Term Investments and	4,365	4,590	225	5.15%	NO																																						
10 Total Borrowings	0	0	0	0.00%	NO																																						

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the

	£	£	£
<b>Earmarked reserves:</b>			
Asset Replacement	1000		
Election Costs	1000		
CIL	1977		
Village Hall	5000		
Reserve 5			
Reserve 6			
Reserve 7			
			<u>8977</u>
<b>General reserve</b>	3846		
			<u>3846</u>
<b>Total reserves (must agree to Box 7)</b>			<u><u>12823</u></u>