

Explanation of variances – pro forma

Name of smaller authority: **Little Cornard Parish Council**
 County area (local council and Suffolk)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes
 Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)																																	
1 Balances Brought Forward	9,735	11,004			NO	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES Explanation of % variance from P.Y opening balance not required - Balance brought forward agrees																																	
2 Precept or Rates and Levies	4,931	4,851	-80	1.62%	NO																																		
3 Total Other Receipts	664	379	-285	42.92%	YES	<table border="1"> <thead> <tr> <th></th> <th>2017 / 2018</th> <th>2018 / 2019</th> </tr> </thead> <tbody> <tr> <td>Receipts</td> <td></td> <td></td> </tr> <tr> <td>Grants</td> <td>£381</td> <td>£276</td> </tr> <tr> <td>Other</td> <td>£124</td> <td>£0</td> </tr> <tr> <td>VAT Repayment</td> <td>£159</td> <td>£103</td> </tr> <tr> <td></td> <td>£863</td> <td>£379</td> </tr> </tbody> </table>		2017 / 2018	2018 / 2019	Receipts			Grants	£381	£276	Other	£124	£0	VAT Repayment	£159	£103		£863	£379															
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4 Staff Costs	1,991	2,276	285	14.31%	NO																																		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO																																		
6 All Other Payments	2,335	2,712	377	16.15%	YES	<table border="1"> <thead> <tr> <th></th> <th>2017 / 2018</th> <th>2018 / 2019</th> </tr> </thead> <tbody> <tr> <td>Payments</td> <td></td> <td></td> </tr> <tr> <td>Admin</td> <td>£463</td> <td>£724</td> </tr> <tr> <td>Donations</td> <td>£627</td> <td>£475</td> </tr> <tr> <td>Subscriptions</td> <td>£241</td> <td>£229</td> </tr> <tr> <td>Insurance</td> <td>£188</td> <td>£188</td> </tr> <tr> <td>Inspection</td> <td>£0</td> <td>£200</td> </tr> <tr> <td>Maintenance</td> <td>£809</td> <td>£365</td> </tr> <tr> <td>Contingency</td> <td>£104</td> <td>£325</td> </tr> <tr> <td>VAT Paid</td> <td>£103</td> <td>£206</td> </tr> <tr> <td></td> <td>£2,335</td> <td>£2,712</td> </tr> </tbody> </table>		2017 / 2018	2018 / 2019	Payments			Admin	£463	£724	Donations	£627	£475	Subscriptions	£241	£229	Insurance	£188	£188	Inspection	£0	£200	Maintenance	£809	£365	Contingency	£104	£325	VAT Paid	£103	£206		£2,335	£2,712
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7 Balances Carried Forward	11,004	11,246			YES	<p>VARIANCE EXPLANATION NOT REQUIRED</p> <p>EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES</p>																																	
8 Total Cash and Short Term Investments	11,004	11,246			NO	VARIANCE EXPLANATION NOT REQUIRED																																	
9 Total Fixed Assets plus Other Long Term Investments and	4,365	4,365	0	0.00%	NO																																		
10 Total Borrowings	0	0	0	0.00%	NO																																		

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at

the year end:

£	£	£	
			 earmarked reserves:
1000			Asset Replacement
1200			Elections Costs
4750			Village Hall

6950

General reserve

4296

Total reserves (must agree to Box 7)

11246