

Explanation of variances – pro forma

Name of smaller authority: **Little Cornard Parish Council**
 County area (local councils and): **Suffolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)																																													
1 Balances Brought Forward	11,246	12,823				Explanation of % variance from PY opening balance not required - Balance brought forward agrees																																														
2 Precept or Rates and Levies	6,000	6,212	212	3.53%	NO																																															
3 Total Other Receipts	7,455	10,785	3,330	44.67%	YES		<table border="1"> <thead> <tr> <th></th> <th>2019 / 2020</th> <th>2020 / 2021</th> </tr> </thead> <tbody> <tr> <td>Receipts</td> <td></td> <td></td> </tr> <tr> <td>Grants</td> <td>£276.40</td> <td>£1,776.40</td> </tr> <tr> <td>Bank Interest</td> <td>£0.00</td> <td>£0.00</td> </tr> <tr> <td>NP Grant</td> <td>£4,995.00</td> <td>£8,395.00</td> </tr> <tr> <td>CIL</td> <td>£1,977.42</td> <td>£0.00</td> </tr> <tr> <td>Other</td> <td>£0.00</td> <td>£188.17</td> </tr> <tr> <td>VAT Repayment</td> <td>£205.88</td> <td>£426.23</td> </tr> <tr> <td></td> <td>£7,454.70</td> <td>£10,785.80</td> </tr> </tbody> </table>		2019 / 2020	2020 / 2021	Receipts			Grants	£276.40	£1,776.40	Bank Interest	£0.00	£0.00	NP Grant	£4,995.00	£8,395.00	CIL	£1,977.42	£0.00	Other	£0.00	£188.17	VAT Repayment	£205.88	£426.23		£7,454.70	£10,785.80																		
	2019 / 2020	2020 / 2021																																																		
Receipts																																																				
Grants	£276.40	£1,776.40																																																		
Bank Interest	£0.00	£0.00																																																		
NP Grant	£4,995.00	£8,395.00																																																		
CIL	£1,977.42	£0.00																																																		
Other	£0.00	£188.17																																																		
VAT Repayment	£205.88	£426.23																																																		
	£7,454.70	£10,785.80																																																		
4 Staff Costs	2,665	2,653	-12	0.45%	NO																																															
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO																																															
6 All Other Payments	9,213	16,789	7,576	82.23%	YES		<table border="1"> <thead> <tr> <th></th> <th>2019 / 2020</th> <th>2020 / 2021</th> </tr> </thead> <tbody> <tr> <td>Payments</td> <td></td> <td></td> </tr> <tr> <td>Admin</td> <td>£2,166.79</td> <td>£631.22</td> </tr> <tr> <td>Donations</td> <td>£610.00</td> <td>£200.00</td> </tr> <tr> <td>Subscriptions</td> <td>£179.24</td> <td>£184.37</td> </tr> <tr> <td>Insurance</td> <td>£171.84</td> <td>£171.84</td> </tr> <tr> <td>Inspection</td> <td>£200.00</td> <td>£200.00</td> </tr> <tr> <td>Maintenance</td> <td>£464.00</td> <td>£978.97</td> </tr> <tr> <td>Millage Hall</td> <td>£0.00</td> <td>£0.00</td> </tr> <tr> <td>Contingency</td> <td>£0.00</td> <td>£1,467.43</td> </tr> <tr> <td>NP</td> <td>£4,995.00</td> <td>£8,395.00</td> </tr> <tr> <td>Community Wardens</td> <td>£0.00</td> <td>£1,000.00</td> </tr> <tr> <td>CIL</td> <td>£0.00</td> <td>£1,977.42</td> </tr> <tr> <td>VAT Paid</td> <td>£426.23</td> <td>£1,582.55</td> </tr> <tr> <td></td> <td>£9,213.10</td> <td>£16,788.80</td> </tr> </tbody> </table>		2019 / 2020	2020 / 2021	Payments			Admin	£2,166.79	£631.22	Donations	£610.00	£200.00	Subscriptions	£179.24	£184.37	Insurance	£171.84	£171.84	Inspection	£200.00	£200.00	Maintenance	£464.00	£978.97	Millage Hall	£0.00	£0.00	Contingency	£0.00	£1,467.43	NP	£4,995.00	£8,395.00	Community Wardens	£0.00	£1,000.00	CIL	£0.00	£1,977.42	VAT Paid	£426.23	£1,582.55		£9,213.10	£16,788.80
	2019 / 2020	2020 / 2021																																																		
Payments																																																				
Admin	£2,166.79	£631.22																																																		
Donations	£610.00	£200.00																																																		
Subscriptions	£179.24	£184.37																																																		
Insurance	£171.84	£171.84																																																		
Inspection	£200.00	£200.00																																																		
Maintenance	£464.00	£978.97																																																		
Millage Hall	£0.00	£0.00																																																		
Contingency	£0.00	£1,467.43																																																		
NP	£4,995.00	£8,395.00																																																		
Community Wardens	£0.00	£1,000.00																																																		
CIL	£0.00	£1,977.42																																																		
VAT Paid	£426.23	£1,582.55																																																		
	£9,213.10	£16,788.80																																																		
7 Balances Carried Forward	12,823	10,378				VARIANCE EXPLANATION NOT REQUIRED																																														
8 Total Cash and Short Term Investments	12,823	10,378				VARIANCE EXPLANATION NOT REQUIRED																																														
9 Total Fixed Assets plus Other Long Term Investments and	4,590	7,565	2,975	64.81%	YES		In 2020 / 2021 the council purchased a Speed Indicator Device for £2,975																																													
10 Total Borrowings	0		0	0.00%	NO																																															

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable